

Small Business Rates Relief 2023/ 2024

Below are two tables, the first shows the rates payable from April 2023 by businesses able to claim Small Business Rates Relief who occupy a single property having a Rateable Value between £12,000 and £15,000 for the financial year 2023 / 2024. The second shows the percentage relief available for each rateable value.

Since 1 April 2017 businesses occupying only one property with a rateable value below £12,000 should be paying NO rates.

These figures are based on the Small Business non-domestic multiplier for 2023 / 2024 which has been set by central government at 49.9p in the pound. It may still be possible for some businesses to claim this relief back over many years.

Key: RV - Rateable Value.

£ - Amount payable after claiming Small Business Rates Relief for financial year 2023 / 2024

N.B. These figures may vary by a few pence due to variations in decimal point calculations.

| RV | £ | RV | £ | RV | % Relief | RV | % Relief |
|--------|----------|--------|----------|--------|----------|--------|----------|
| 12,050 | 100.24 | 13,550 | 3,493.44 | 12,050 | 98.333 | 13,550 | 48.333 |
| 12,100 | 201.24 | 13,600 | 3,619.39 | 12,100 | 96.667 | 13,600 | 46.667 |
| 12,150 | 303.14 | 13,650 | 3,746.24 | 12,150 | 95.000 | 13,650 | 45.000 |
| 12,200 | 405.87 | 13,700 | 3,873.93 | 12,200 | 93.333 | 13,700 | 43.333 |
| 12,250 | 509.37 | 13,750 | 4,002.37 | 12,250 | 91.667 | 13,750 | 41.667 |
| 12,300 | 613.77 | 13,800 | 4,131.72 | 12,300 | 90.000 | 13,800 | 40.000 |
| 12,350 | 719.00 | 13,850 | 4,261.90 | 12,350 | 88.333 | 13,850 | 38.333 |
| 12,400 | 824.99 | 13,900 | 4,392.84 | 12,400 | 86.667 | 13,900 | 36.667 |
| 12,450 | 931.88 | 13,950 | 4,524.68 | 12,450 | 85.000 | 13,950 | 35.000 |
| 12,500 | 1,039.60 | 14,000 | 4,657.36 | 12,500 | 83.333 | 14,000 | 33.333 |
| 12,550 | 1,148.09 | 14,050 | 4,790.79 | 12,550 | 81.667 | 14,050 | 31.667 |
| 12,600 | 1,257.48 | 14,100 | 4,925.13 | 12,600 | 80.000 | 14,100 | 30.000 |
| 12,650 | 1,367.70 | 14,150 | 5,060.30 | 12,650 | 78.333 | 14,150 | 28.333 |
| 12,700 | 1,478.68 | 14,200 | 5,196.23 | 12,700 | 76.667 | 14,200 | 26.667 |
| 12,750 | 1,590.56 | 14,250 | 5,333.06 | 12,750 | 75.000 | 14,250 | 25.000 |
| 12,800 | 1,703.27 | 14,300 | 5,470.73 | 12,800 | 73.333 | 14,300 | 23.333 |
| 12,850 | 1,816.75 | 14,350 | 5,609.15 | 12,850 | 71.667 | 14,350 | 21.667 |
| 12,900 | 1,931.13 | 14,400 | 5,748.48 | 12,900 | 70.000 | 14,400 | 20.000 |
| 12,950 | 2,046.34 | 14,450 | 5,888.64 | 12,950 | 68.333 | 14,450 | 18.333 |
| 13,000 | 2,162.31 | 14,500 | 6,029.56 | 13,000 | 66.667 | 14,500 | 16.667 |
| 13,050 | 2,279.18 | 14,550 | 6,171.38 | 13,050 | 65.000 | 14,550 | 15.000 |
| 13,100 | 2,396.89 | 14,600 | 6,314.04 | 13,100 | 63.333 | 14,600 | 13.333 |
| 13,150 | 2,515.35 | 14,650 | 6,457.45 | 13,150 | 61.667 | 14,650 | 11.667 |
| 13,200 | 2,634.72 | 14,700 | 6,601.77 | 13,200 | 60.000 | 14,700 | 10.000 |
| 13,250 | 2,754.92 | 14,750 | 6,746.92 | 13,250 | 58.333 | 14,750 | 8.333 |
| 13,300 | 2,875.88 | 14,800 | 6,892.83 | 13,300 | 56.667 | 14,800 | 6.667 |
| 13,350 | 2,997.74 | 14,850 | 7,039.64 | 13,350 | 55.000 | 14,850 | 5.000 |
| 13,400 | 3,120.44 | 14,900 | 7,187.29 | 13,400 | 53.333 | 14,900 | 3.333 |
| 13,450 | 3,243.96 | 14,950 | 7,335.69 | 13,450 | 51.666 | 14,950 | 1.667 |
| 13,500 | 3,368.25 | 15,000 | 7,485.00 | 13,500 | 50.000 | 15,000 | 0.000 |

For further advise on Small Business Rates Relief and any other reliefs including Retail Rates relief, please contact the council's Business Rates Department.

This information has kindly been provided to the council by Chartered Surveyors BANKIER SLOAN
www.centre-p.co.uk Financial year 2023 / 2024